

# Salvaging Timber from the Volta Lake

## A Project by CSR Developments

### Community Development

As a triple bottom line company, CSR Developments is committed to **deliver on a social agenda** that will address the major development issues for communities around the lake.



CSR Developments manager Michael Brouse (left) meets with the Chief of Anyaase, Nana Kwakye Saw II (center) and other Elders of the community to discuss the mill site.

These are expected to include priority areas such as **fisheries, agriculture, water safety, conservation,**

#### Volta Lake Project Summary

- Company founded in 2005 with strong Ghanaian roots
- 25-year concession covering 350,000ha of the lake \$15 million invested, \$100 million in next 4 years
- Employment, community development and lake transportation safety
- Creating financial, environmental and social returns
- Partnering with government, NGOs and local communities

**electricity and education.** The company will act as a catalyst in addressing these topics in partnership with government, NGOs and others.

One area of special note is **fisheries.** This industry is the most important economic activity on the lake, with species from tilapia to catfish being harvested by an estimated 80,000 fishermen. Unfortunately, their livelihoods are already under great pressure.

Fish stocks on the lake have been declining for many years because of over-fishing, poor and illegal fishing methods, and the migration of fishermen from the coast to the lake.

In the face of this situation, CSR Developments recognizes that its operations rely on **vibrant local communities**, many of which are based on fishing.

Consequently, the company is committed not only to mitigate potential impacts from the project on fisheries.

It will also be identifying **opportunities for sustainable fisheries management** around the lake.

ment around the lake.

This would likely include co-management partnerships and sustainable livelihoods initiatives.

The company has already held initial discussions with the **Ministry of Fisheries, the Food and Agriculture Organization, the World Fisheries Trust and the University of Ghana.**

It is also working with many communities around the lake.

As a **new, long-term partner on the lake**, CSR Developments looks to learn from these stakeholders and others on how best it can support improved management of fisheries for the communities that depend on them.

